

Message Text

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ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 TRSE-00 OPIC-06 SP-02 CIEP-02

LAB-04 SIL-01 OMB-01 /050 R

66616

DRAFTED BY XMB:RICHARD A. DUTTON

APPROVED BY EB/OCA/REP:LAKLIEFORTH

XMB:JOHN D. BIERMAN

EB/IFD/ODF:RASWART

NEA/AFN:WWEISLOGEL (INFO)

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R 290100Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 099173

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE OF COVER SALE OF FORK LIFT
TRUCKS TO LA SOCIETE NATIONALE DE MANUTENTION, ALGIERS, ALGERIA

1. ON APRIL 24, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO
BANQUE ALGERIENNE DE DEVELOPPEMENT:

QUOTE: THE BOARD OF DIRECTORS OF EXIMBANK APPROVED 4/21/75
THE FOLLOWING TRANSACTION SUBJECT TO YOUR CONCURRENCE:

PRODUCTS: TWO (2) FORK LIFT TRUCKS

PURCHASER: LA SOCIETE NATIONALE DE MANUTENTION, ALGIERS, ALGERIA

EXPORTER: HYSTER COMPANY, PORTLAND, OREGON 97208

CONTRACT PRICE: \$1,917,872

CASH PAYMENT: 287,681

FINANCED PORTION: 1,630,191

EXPORTER RETENTION: 163,019

EXIMBANK PRINCIPAL LIABILITY: \$1,467,200

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TERMS: 10 SEMINNUAL AT 13 PERCENT BEGINNING 6 MONTHS FROM DATE
OF NOTE(S) GUARANTOR: BANQUE ALGERIENNE DE DEVELOPPEMENT,
ALGIERS, ALGERIA

2. WE WOULD APPRECIATE YOUR DETERMINATION IF THIS TRANSACTION
IS DESIRABLE FOR THE ECONOMIC DEVELOPMENT OF ALGERIA. IF NO
REPLY IS RECEIVED FROM YOU BY MAY 13 1975, EXIMBANK WILL PROMPTLY
ISSUE AN AUTHORIZATION TO THE EXPORTER. UNQUOTE
KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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TAGS: BPRO
To: ALGIERS
Type: TE
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